

CITY OF SYCAMORE, KENTUCKY ORDINANCE  
NO.08-05-2025

AN ORDINANCE RELATING TO THE ADOPTION OF THE CITY OF SYCAMORE AD VALOREM TAX ASSESSMENT AND THE LEVYING OF AD VALOREM TAX THEREON FOR CITY PURPOSES FOR THE FISCAL YEAR ENDING JUNE 30, 2026

WHEREAS, the City of Sycamore elected to use annual budget ordinance assessment for properties situated in the City of Sycamore, and

WHEREAS, there has been deposited with the City Clerk a complete list of all taxable property located within the City as of July 1, 2025,

BE IT ORDAINED BY THE CITY OF SYCAMORE:

Section 1. The tax rate for the fiscal year ending June 30", 2026 is hereby levied and fixed at the rate of Unit Type:

New Assessment      2025-2026

A	Small Ranch	\$170.36/Month+ Maintenance fee/\$71.64
B	Large Ranch	\$176.60/Month+ Maintenance fee /\$75.40
C	Small Townhouse	\$163.90/Month+ Maintenance fee/\$76.10
D	Large Townhouse	\$176.60/Month+ Maintenance fee/\$75.40

Section 2. The Treasurer shall e-mail tax bill invoices monthly to who have enrolled. This information can be obtained on the city website. Please enroll for autopay or invoicing.

Section 3. The payment of tax bills shall be made to the City of Sycamore and shall be subject to the penalties listed below and the collection remedies provided by law:

- a. The face amount of the tax bill shall be payable on or before, the first of every Month.
- b. Thereafter, face amount of bill plus penalty of 10% plus interest from 1.5 per month, compounded monthly.
- c. Maintenance late fee: first month \$10 and thereafter 10%
- d. After four months a lien filing, release fees and any cost of collection.

Section 4. All USPS mail and City office drop box will be collected by 5 P.M on the first of every month. All payments dropped after will be marked late.

Section 5. The proceeds of such taxes shall be used for general operating expenses of the City and payment of all expenses incurred in the necessary and proper municipal functions.

Section 6. This ordinance shall take effect and be in force from and after its passage and publication.