

CITY OF SYCAMORE, KENTUCKY ORDINANCE
NO.07-12-2025

AN ORDINANCE RELATING TO THE ADOPTION OF THE CITY OF MIDDLETOWN AD
VALOREM TAX ASSESSMENT AND THE LEVYING OF AD VALOREM TAX THEREON
FOR CITY PURPOSES FOR THE FISCAL YEAR ENDING JUNE 30, 2025

WHEREAS, the City of Sycamore elected to use annual budget assessment for properties situated in the City of Sycamore, and

WHEREAS, there has been deposited with the City Clerk a complete list of all taxable property located within the City as of July 1, 2025,

BE IT ORDAINED BY THE CITY OF SYCAMORE:

Section 1. The tax rate for the fiscal year ending June 30th, 2025 is hereby levied and fixed at the rate of
Unit Type:

New Assessment		2025-2026
A	Small Ranch	\$170.36/Month+ Maintenance fee/\$71.64
B	Large Ranch	\$176.60/Month+ Maintenance fee /\$75.40
C	Small Townhouse	\$163.90/Month+ Maintenance fee/\$76.10
D	Large Townhouse	\$176.60/Month+ Maintenance fee/\$75.40

Section 2. The Treasurer shall e-mail tax bill monthly.

Section 3. The payment of tax bills shall be made to the City Of Sycamore and shall be subject to the penalties listed below and the collection remedies provided by law:

- a. The face amount of the tax bill shall be payable before the first of every Month.
- b. Thereafter, face amount of bill plus penalty of 10% plus interest from 1.5 per month, compounded monthly.
- c. Maintenance late fee: first month \$10 and thereafter 10%
- d. After five months a lien filing, release fees and any cost of collection.

Section 4. The proceeds of such taxes shall be used for general operating expenses of the City and payment of all expenses incurred in the necessary and proper municipal functions.

Section 5. This ordinance shall take effect and be in force from and after its passage and publication.

Given First reading On 07/17/2025
Given Second reading On 08/05/2025

Adopted / Effective Date: 08/05/2025

Approved

By:



James E Barr, Mayor

Attest:



LaRita Jones, City Clerk

PUBLISHED: Delivered to the resident and non-resident owners mail box

PUBLISHED: on the city official web site of the City of Sycamore accordance to KRS 424.145